

JSW Cement forays into RMC business with first commercial RMC unit in Mumbai

MUMBAI – JUNE 21, 2021: JSW Cement, India's leading Green cement company and a part of the US\$ 12 billion JSW Group, has entered the Ready Mix Concrete (RMC) business with its first commercial RMC unit in Chembur, Mumbai. The RMC business foray follows the Green products ethos of JSW Cement and will launch unique eco-friendly concrete for use in various commercial construction projects. As part of its commitment to reduce carbon emissions, JSW will use its green cement as well as Indian Green Building Certified (IGBC) certified product, GGBS while sourcing other necessary raw materials from locations within close proximity to its RMC plants to ensure sustainable construction. JSW Cement's RMC Business is branded as JSW Concrete. Its Chembur unit will service the concrete requirements of construction projects in Central & South Mumbai.

JSW Concrete's first commercial unit has a capacity of 2 X 60 cubic meters per hour. Over the next 12 months, the Company plans to establish three additional units in Mumbai Metropolitan Region (MMR) covering Navi Mumbai, Thane & Western line. JSW Cement will focus on setting up these RMC units to cater to the concrete requirement of big infrastructure & commercial projects as well as housing projects within the catchment zones of Mumbai.

According to Mr. C.L. Sethunathan, Chief Marketing Officer of JSW Cement, "JSW Concrete is positioned as a sustainable concrete solution, as it uses eco-friendly raw materials without causing strain on natural mineral resources. The Concrete market in India has many players and there is a strong need of quality and consistency felt by these large project customers. With the brand strength of JSW Group and its pan-India presence, JSW Concrete will enable us to offer a credible product to our customers. Our RMC foray also enables JSW Cement to offer to our clients an integrated building material bouquet of offerings."

According to Mr. T.N. Viswanathan, Vice President of JSW Cement, *"JSW Concrete was successfully piloted at our captive plants at Dolvi & Vijaynagar and used in the expansion projects of JSW Steel. The experience gained from these projects gave us enough confidence to offer this unique concrete product to our large project customers."*

According to Mr. Goutam Saha, Business Head of JSW Concrete, "JSW Concrete's new unit at Chembur uses advanced technology from Schwing Stetter. This allows for excellent mixing efficiency as well as shorter time for mixing and discharging for a wide range of applications. Since majority of the raw materials are sourced from our own cement plant at Dolvi, Raigad, its close proximity to Mumbai allows us greater process control over the quality and consistency of our concrete product. We are also evaluating offering commercial as well as captive RMC offerings to our customers in the near future."



The RMC business foray is part of JSW Cement's strategy to offer the entire range of Building material products to its customers. This strategic business foray would augment the Company's existing building materials portfolio comprising of Cement, Construction Chemicals and Steel with Concrete, thus elevating JSW Cement into the league of a handful of companies in India, offering Complete Building materials solutions under one roof. Over the next 5 years, JSW Concrete plans to expand into South & Western region of India. The addressable market for RMC in India is estimated to be approximately US\$ 2.4 billion and is expected to grow at a CAGR of 9% till FY25. This growth potential is largely driven by government push for large infrastructure projects and a boom in housing construction.

About JSW Cement: JSW Cement Ltd is part of US\$12 billion JSW Group Indian conglomerate with interests in Steel, Energy, Infrastructure, Cement, Ventures and Paints. JSW entered the cement market in 2009 with a vision to ensure a sustainable future for the country by producing eco-friendly cement, using industrial by-products such as Blast Furnace slag. Its manufacturing units at Vijayanagar in Karnataka, Nandyal in Andhra Pradesh, Salboni in West Bengal, Jajpur in Odisha and Dolvi in Maharashtra utilize slag from Steel manufacturing units to produce Portland Slag Cement and Ground Granulated Blast Furnace Slag (GGBS). Through its innovative conversion of industrial by-product into a useful end-product, JSW Cement greatly helps reduce the carbon footprint of JSW Group.

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