Integrated Governance

JSW Cement Limited

General information about company

Scrip code	544480	
NSE Symbol	JSWCEMENT	
MSEI Symbol	NOTLISTED	
ISIN	INE718I01012	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable for the quarter ended 31st March, 2026
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not applicable for the quarter ended 31st March, 2026
Risk management committee	No	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	comj00419	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																								
I. Composition of Board of Directors																								
Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson						Yes																		
Whether Chairperson is related to MD or CEO						No	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	**Title(Mr/Ms)**	**Name of the Director**	**DIN**	**Category 1 of directors**	**Category 2 of directors**	**Category 3 of directors**	**Whether the director is disqualified?**	**Start Date of disqualification**	**End Date of disqualification**	**Details of disqualification**	**Current status**	**Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]**	**Date of passing special resolution**	**Initial Date of appointment**	**Date of Re-appointment**	**Date of cessation**	**Tenure of director(in months)**	**No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)**	**No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations**	**Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	**No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	**Reason for Cessation**	**Notes for not providing PAN**	**Notes for not providing DIN**
1	Mr	Seshagiri Rao Venkata Satya Metlapalli	00029136	Non-Executive - Non Independent Director	Chairperson		No				Active	NA		01-08-2023	26-09-2023			1	0	0	0			
2	Mr	Parth Jindal	06404506	Executive Director	Not Applicable	MD	No				Active	NA		28-09-2016	20-06-2021			3	0	0	0			
3	Mr	Nilesh Narwekar	06908109	Executive Director	Not Applicable	CEO	No				Active	NA		08-08-2017	09-08-2023			1	0	1	0			
4	Mr	Narinder Singh Kahlon	03578016	Executive Director	Not Applicable		No				Active	NA		08-05-2018	08-05-2024			2	0	1	1			
5	Mr	Kantilal Narandas Patel	00019414	Non-Executive - Non Independent Director	Not Applicable		No				Active	Yes	15-07-2025	29-03-2006	15-07-2025			2	1	2	1			
6	Mr	Sudhir Maheshwari	02376365	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		28-07-2021	07-11-2025			2	1	1	1			
7	Mr	Pankaj Rajabhau Kulkarni	00725144	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-04-2021	01-04-2021		59.29	2	2	3	0			
8	Ms	Sutapa Banerjee	02844650	Non-Executive - Independent Director	Not Applicable		No				Active	NA		22-04-2021	22-04-2021		59.8	6	6	4	2			
9	Mr	Sumit Banerjee	00213826	Non-Executive - Independent Director	Not Applicable		No				Active	NA		28-07-2021	28-07-2021		56.02	3	3	2	0			
10	Mr	Akshay Chudasama	00010630	Non-Executive - Independent Director	Not Applicable		No				Active	NA		15-05-2024	30-07-2024		22.15	4	4	4	0			
11	Mr	Aashish Kamat	06371682	Non-Executive - Independent Director	Not Applicable		No				Active	NA		15-05-2024	30-07-2024		19.15	3	3	1	2			
12	Mr	Raghav Chandra	00057760	Non-Executive - Independent Director	Not Applicable		No				Active	NA		21-05-2024	30-07-2024		22.9	5	5	5	1			
13	Ms	Preeti Reddy	07248280	Non-Executive - Independent Director	Not Applicable		No				Active	NA		27-07-2024	30-07-2024		20.3	4	4	2	1			

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	In addition to the below committees, the Company also has the following Committees: 1. IPO Committee Members: Mr. Kantilal Narandas Patel - Chairman, Mr. Nilesh Narwekar - Member and Mr. Narinder Singh Kahlon - Member. 2. Sustainability Committee Members: Mr. Seshagiri Rao MVS - Member, Mr. Nilesh Narwekar - Member, Ms. Sutapa Banerjee - Member and Mr. Sumit Banerjee - Member. 3. Code of Conduct Committee Members: Mr. Nilesh Narwekar- Chairman, Mr. Narinder Singh Kahlon-Member.

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06371682	Aashish Kamat	Non-Executive - Independent Director	Chairperson	21-05-2024		
2	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	22-04-2016		
3	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	02-08-2021		
4	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Member	06-11-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Chairperson	07-04-2021		
2	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	17-07-2023		
3	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Member	14-02-2008		
4	00010630	Akshay Chudasama	Non-Executive - Independent Director	Member	21-05-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Chairperson	27-07-2024		
2	00725144	Pankaj Rajabhau Kulkarni	Non-Executive - Independent Director	Member	27-07-2024		
3	06908109	Nilesh Narwekar	Executive Director	Member	27-07-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029136	Seshagiri Rao Venkata Satya Metlapalli	Non-Executive - Non Independent Director	Chairperson	01-08-2023		
2	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	21-05-2024		
3	00010630	Akshay Chudasama	Non-Executive - Independent Director	Member	21-05-2024		
4	06371682	Aashish Kamat	Non-Executive - Independent Director	Member	21-05-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019414	Kantilal Narandas Patel	Non-Executive - Non Independent Director	Chairperson	07-08-2014		
2	00213826	Sumit Banerjee	Non-Executive - Independent Director	Member	21-05-2024		
3	02844650	Sutapa Banerjee	Non-Executive - Independent Director	Member	22-04-2016		
4	00057760	Raghav Chandra	Non-Executive - Independent Director	Member	21-05-2024		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00010630	Akshay Chudasama	ESOP Committee	Non-Executive - Independent Director	Chairperson	
2	00019414	Kantilal Narandas Patel	ESOP Committee	Non-Executive - Non Independent Director	Member	
3	00213826	Sumit Banerjee	ESOP Committee	Non-Executive - Independent Director	Member	
4	00725144	Pankaj Rajabhau Kulkarni	Project Review Committee	Non-Executive - Independent Director	Chairperson	
5	06908109	Nilesh Narwekar	Project Review Committee	Executive Director	Member	
6	00213826	Sumit Banerjee	Project Review Committee	Non-Executive - Independent Director	Member	
7	00057760	Raghav Chandra	Project Review Committee	Non-Executive - Independent Director	Member	
8	00019414	Kantilal Narandas Patel	Finance Committee	Non-Executive - Non Independent Director	Chairperson	
9	06908109	Nilesh Narwekar	Finance Committee	Executive Director	Member	
10	03578016	Narinder Singh Kahlon	Finance Committee	Executive Director	Member	

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	07-11-2025			Yes	13	12	6
2	04-02-2026	88		Yes	13	12	6
3	25-03-2026	48		Yes	13	11	5

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	05-11-2025				Yes	4	4	4	0
2	Audit Committee	07-11-2025	1			Yes	4	4	4	0
3	Corporate Social Responsibility Committee	05-11-2025				Yes	4	4	3	0
4	Other Committee	05-11-2025		Project Review Committee		Yes	4	4	3	0
5	Other Committee	05-11-2025		Sustainability Committee		Yes	4	3	1	0
6	Nomination and remuneration committee	07-11-2025	1			Yes	4	3	2	0
7	Other Committee	09-12-2025	31	Code of Conduct Committee		Yes	2	2	0	0
8	Audit Committee	03-02-2026	55			Yes	4	3	3	0
9	Audit Committee	04-02-2026				Yes	4	3	3	0
10	Audit Committee	25-03-2026	48			Yes	4	2	2	0
11	Nomination and remuneration committee	04-02-2026				Yes	4	4	3	0
12	Stakeholders Relationship Committee	03-02-2026				Yes	3	3	1	0
13	Risk Management Committee	03-02-2026				Yes	4	3	3	0
14	Other Committee	03-02-2026		Project Review Committee		Yes	4	4	3	0
15	Other Committee	25-03-2026		Project Review Committee		Yes	4	3	2	0
16	Other Committee	12-03-2026		Code of Conduct Committee		Yes	2	2	0	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Sneha Bindra
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I.Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://www.jswcement.in/about-us
1.2	Memorandum of Association and Articles of Association	Yes		https://www.jswcement.in/regulation-46
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.jswcement.in/regulation-46
2	Terms and conditions of appointment of independent directors	Yes		https://www.jswcement.in/regulation-46
3	Composition of various committees of board of directors	Yes		https://www.jswcement.in/regulation-46
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.jswcement.in/regulation-46
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.jswcement.in/regulation-46
6	Criteria of making payments to non-executive directors	Yes		https://www.jswcement.in/policy.php
7	Policy on dealing with related party transactions	Yes		https://www.jswcement.in/regulation-46
8	Policy for determining 'material' subsidiaries	Yes		https://www.jswcement.in/regulation-46
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.jswcement.in/regulation-46
10	Email address for grievance redressal and other relevant details	Yes		https://www.jswcement.in/regulation-46
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.jswcement.in/regulation-46
12	Financial results	Yes		(ii) https://www.jswcement.in/financial-results-data.php
13	Shareholding pattern	Yes		https://www.jswcement.in/shareholding-pattern.php
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.jswcement.in/regulation-46
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://www.jswcement.in/financial-results-data.php
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.jswcement.in/regulation-46
18	Credit rating or revision in credit rating obtained	Yes		https://www.jswcement.in/credit-ratings.php
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.jswcement.in/finalcial-statement-sub.php
20	Secretarial Compliance Report	Yes		The Company got listed on BSE and NSE on 14th August, 2025 and hence we shall be uploading the Secretarial Compliance Report for FY 26 as soon as it is done within the prescribed timelines.
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.jswcement.in/policy.php
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.jswcement.in/regulation-46
23	Disclosures under regulation 30(8)	Yes		https://www.jswcement.in/regulation-46
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.jswcement.in/regulation-46
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.jswcement.in/policy.php
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.jswcement.in/annual-return
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://www.jswcement.in/employee-stock-option.php
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.jswcement.in/regulation-46
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.jswcement.in/regulation-46
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
Any other information to be provided			Textual Information(1)	

Text Block

Textual Information(1)	For the good corporate governance purpose, the Company has constituted Risk Management Committee and the details of the same are given in this Corporate Governance Report.It is not applicable for this quarter

Annexure II

1	Name of signatory	Sneha Bindra
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	Sneha Bindra
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Sneha Bindra
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Additional Commissioner, CGST & C.X. Haldia Commissionerate, West Bengal.	Order dated 27th March, 2026 passed by Additional Commissioner Haldia CGST & CX Commissionerate, disallow ineligible ITC Rs. 6,88,81,340/- and impose penalty of Rs. 6,88,81,340/-	27-03-2026	Provisions of section 74 imposed alleging suppression of fact. ITC was availed in excess of ITC available in table 8A of GSTR9 and violating section 16 conditions, amounting to wrong availment and resulting in disallowance of ineligible ITC.	The financial impact of the aforesaid order is to the extent of the demand, penalty imposed, but there is no material impact on the company. The company intends to make an appeal with appropriate authority.
2	Superintendent of Central Tax, Hospet, Karnataka	Order dated 30th March, 2026 passed by Superitendent of Central Tax, Range C, Hospet Division, demanded IGST of Rs. 2,70,000/- and imposed penalty of Rs. 2,70,000/-.	30-03-2026	Provisions of Section 16(2)(b) of CGST Act, 2017	The financial impact of the aforesaid order is to the extent of the demand, penalty imposed, but there is no material impact on the company. The company intends to make an appeal with appropriate authority.
3	Inspector of Legal Metrology, Inspection Squad-1, Bengaluru, Karnataka	Compounding of the alleged offence on payment of compounding penalty of INR 65,000 on March 23, 2026, in connection with declarations on certain pre-packaged cement bags under the Legal Metrology (Packaged Commodities) Rules, 2011.	09-02-2026	Alleged deficiencies in mandatory declarations on five pre-packed 50 kg bags of "JSW Max Super (PPC)" inspected at the aforesaid retail premises under the Legal Metrology (Packaged Commodities) Rules, 2011.	Except for the compounding amount stated above, there is no other impact on the financial or operational activities of the Company.
4	Commissioner of Central Excise, Tirupathi	CCE has issued Show cause Notice for disallowing Cenvat Credit availed on the Steel Items for Rs. 21,84,897/- (HR Plates/HR MS Plates/ MS Beams) and Cenvat Credit availed on various Input services for Rs. 1,79,09,970/- and also levied penalty of Rs. 10,00,000/- for the period August 2009 to May 2010 at Nandyal. E/25281/2013-DB & E/STAY/25345/2013Steel: 2184897.00 Service tax: 11114622 Penalty: 1000000/- The matter has been remanded by CESTAT, Hyderabad back to Adjudicating Authority for fresh consideration vide its OIA No.A/30074-30075/2026 dtd.06.02.2026	06-02-2026	Departments view that cenvat Credit availed on construction material which is restricted under Cenvat Credit Rules, 2004	The financial impact of the aforesaid order is to the extent of the demand, penalty imposed, but there is no material impact on the company.
5	Assistant Commissioner, Ameerpet division, Hyderabad	The Department raised a demand on account of discrepancies in ITC reflected in GSTR-9, GSTR-3B, and GSTR-2A, along with short payment of GST under Reverse Charge Mechanism (RCM) transactions and excess availment of ITC. The Joint Commissioner (Appeals) has partially confirmed the demand of ?21,93,909/- and imposed a penalty of ?2,70,000/-. An appeal is proposed to be filed before the GST Appellate Tribunal (GSTAT).	06-02-2026	Provisions of Section 16(2)(c) of CGST Act, 2017	The financial impact of the aforesaid order is to the extent of the demand, penalty imposed, but there is no material impact on the company. The company intends to make an appeal with appropriate authority.
6	Assistant Commissioner, State Tax, Jajpur Circle	A Show Cause Notice (SCN) was issued and, upon adjudication, a demand of ?14,36,076/- along with a penalty of ?90,472/- and interest of ?6,02,324/- was confirmed, disallowing the purported ineligible Input Tax Credit (ITC) availed under Section 17(5), as well as ITC claimed on vendor invoices where the suppliers had not filed returns. An appeal has been filed before the Additional Commissioner (Appeals).	27-03-2026	Provision of Section 16(2)(c) and Section 17(5) of CGST Act, 2017	The financial impact of the aforesaid order is to the extent of the demand, penalty imposed, but there is no material impact on the company. An appeal has been filed before the Additional Commissioner (Appeals).

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Joint Commissioner, Haldia, CGST & CX Commissionerate, Kolkata	30-01-2024	The Additional Commissioner (Audit) subsequent to audit of the books of accounts and returns of the company had proposed a demand on the turnover difference due to profit centre mismatch in the trial balance, books of accounts and GSTR9 as reflected in GSTR-9C by issuing SCN dated.30.01.2024 with direction to file reply before the Addl/Joint Commissioner, Haldia Commissioner. The Company filed a reply and subsequently a personal hearing was held before the Joint Commisisoner, Haldia Commissioner. The Company has now received an order from the Joint Commissioner confirming the demand and is in the process of filing an appeal on the order. We do not anticipate any impact on the financials, operations and other activities of the Company.	An Appeal before the Commissioner (Appeals), Kolkata-I was filed on 16.12.2025 against the order received from the Joint Commissioner confirming the demand.No Hearing is received yet.
2	Joint Commissioner, CGST & CX, Haldia Commissionerate, Kolkata	26-07-2023	The Department had audited the books of accounts of the Company for the period 2019-20 and 2020-21 and compared the GSTR2A ITC as available with that of Table 8A of GSTR9 filed for the period and on the differencial amount arising, concluded that Company has availed ITC on those invoices, where the Vendors may not have filed GSTR3B within prescribed timelines. Accordingly, a demand order has been raised on violation of provisions of Section 16(2)(c) of CGST Act, 2017. The Company intends to file an appeal on the order. We do not anticipate any impact on the financials, operations and other activities of the Company. A reply was filed against the demand on 4th November, 2025.	Addl.Commissioner confirmed the entire demand vide his order dated 27.03.2026 subsequent to PH.An appeal would be filed before the Commissioner (Appeals) on or before 26.06.2026.