



Date: 30.03.2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

Sub.: Voting Results of the Postal Ballot and Scrutinizer Report

Ref.: Regulation 30, Regulation 44(3) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is further to our letter dated 26th February, 2026, attaching the Notice of the Postal Ballot dated 4th February, 2026, for seeking approval by means of Postal Ballot by voting through electronic means (“remote e-voting”) process for the following matter:

Sr. No.	Particulars	Type of Resolution
1.	Re-appointment of Mr. Parth Jindal (DIN: 06404506) as the Managing Director of the Company	Special
2.	Re-appointment of Mr. Pankaj Kulkarni (DIN: 00725144) as an Independent Director of the Company	Special

In this regard, the remote e-voting process concluded on Sunday, 29th March, 2026 at 5:00 p.m. (IST), post which the Scrutinizer has submitted her report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above-mentioned resolutions with the requisite majority.

Details of the results of remote e-voting by Postal Ballot are enclosed as Annexure A, in terms of Regulation 44(3) of the SEBI Listing Regulations and the same will also be uploaded on the BSE and NSE’s portal, separately.

The Scrutinizer’s report dated 30th March, 2026, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, with respect to the results of remote e-voting by Postal Ballot is enclosed as Annexure B.



JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website : www.jswcement.in
CIN :- L26957MH2006PLC160839

The Voting Results along with the Scrutinizer's Report is also available on the website of the Company at www.jswcement.in.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For JSW Cement Limited

Sneha Bindra
Company Secretary and Compliance Officer
Membership No. 29721

Name of Company	JSW Cement Limited
Date of the AGM/EGM Postal Ballot	29 th March, 2026
Remote E-voting Period:	
Start Date:	28th February, 2026 at 09:00 a.m. (IST)
End Date:	29th March, 2026 at 05:00 p.m. (IST)
Total No. of shareholders as on record date	4,55,319 (As on 20 th February, 2026)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	
Public:	Not Applicable

Resolution Required (ordinary/special)			Special: Re-appointment of Mr. Parth Jindal (DIN: 06404506) as the Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	986167376	927625290	94.06367647	927625290	0	100	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total		986167376	927625290	94.06367647	927625290	0	100
Public Institutions	E-voting	246825503	133169098	53.95273032	75984192	57184906	57.05842657	42.94157343
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total		246825503	133169098	53.95273032	75984192	57184906	57.05842657
Public Non-Institutions	E-voting	130372057	1151354	0.883129427	325201	826153	28.2450923	71.7549077
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total		130372057	1151354	0.883129427	325201	826153	28.2450923
Grand Total		1363364936	1061945742	77.89152515	1003934683	58011059	94.53728597	5.462714026

Resolution Required (ordinary/special)			Special: Re-appointment of Mr. Pankaj Kulkarni (DIN: 00725144) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	986167376	927625290	94.06367647	927625290	0	100	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	986167376	927625290	94.06367647	927625290	0	100	0
Public Institutions	E-voting	246825503	133169098	53.95273032	16761043	116408055	12.5862856	87.4137144
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	246825503	133169098	53.95273032	16761043	116408055	12.5862856	87.4137144
Public Non-Institutions	E-voting	130372057	1150534	0.882500458	316924	833610	27.54581786	72.45418214
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	130372057	1150534	0.882500458	316924	833610	27.54581786	72.45418214
Grand Total		1363364936	1061944922	77.891465	944703257	117241665	88.95972262	11.04027738



Meghana Mhatre & Associates
Practicing Company Secretaries

Add: 403, Hurrah, City of Joy, J.S.D. Road,
Mulund West, Mumbai 400080,
Mob: 9930509005/ 7977131235
Email: csmeghanamhatre2@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman / Whole-time Director / CFO / Company Secretary,
JSW CEMENT LIMITED
JSW Centre, Opp. MMRDA Ground,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/ Madam,

I, Meghana Mhatre, proprietor of Meghana Mhatre & Associates Company Secretaries, have been appointed by the Board of Directors of **JSW Cement Limited** (“the Company”) vide Board resolution dated February 04, 2026 as Scrutinizer for the purpose of Scrutinizing the postal ballot e-voting process in a fair and transparent manner, which was conducted through electronic means in respect of the resolutions as stated in the Postal Ballot Notice dated February 04, 2026 (the “Postal Ballot Notice”).

Pursuant to the provisions of Sections 108 & 110 of the Companies Act, 2013 (“the Act”) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, (“the Rules”), Secretarial Standard on General Meetings (“SS-2”) (as amended) issued by the Institute of Company Secretaries of India, as amended, read with General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (“MCA”), Government of India (hereinafter referred to as ‘MCA Circular’), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), the special businesses mentioned in Postal Ballot Notice dated February 04, 2026, were proposed to be passed by the members of the Company through postal Ballot via remote electronic voting (“e-voting”) only.

- The Company sent Postal Ballot Notice dated February 04, 2026 to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from KFin Technologies Limited (Registrar and Share Transfer Agent) as on cut-off date i.e. Friday, February 20, 2026 and whose e-mail IDs were available with the Company and Depositories through electronic means only. The Company has not dispatched physical notices to any member.
- The Postal Ballot Notice has been placed on the Company’s website at www.jswcement.in, on the e-voting website of NSDL at www.evoting.nsdl.com and was also available on the websites of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com. Pursuant to clause (v) of sub-rule 4 of Rule 20 of the Companies (Management and Administration Rules) 2014, the Company has published the advertisement in





Financial Express (English) (all editions), having wide circulation and in the regional language newspaper Navshakti (Marathi) dated February 27, 2026.

1. **Cut-off date:**

The Members of the Company holding equity shares in dematerialised form as on the “cut-off date” i.e. Friday, February 20, 2026 were entitled to vote on the proposed resolutions through remote e- voting, on the resolution as set out in the Postal Ballot Notice and their voting rights were in proportion to their shareholding in the paid-up equity shares capital of the Company as on the cut-off date.

2. **Remote e-voting:**

- The Company has availed the services of National Securities Depository Limited (‘NSDL’) for conducting postal ballot through e-voting. Further, NSDL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using e- voting system on special business sought to be transacted through postal ballot.
- The e-voting period remained open from 9:00 a.m. (IST) on Saturday, February 28, 2026 and ends at 5:00 p.m. (IST) on Sunday, March 29, 2026 on the designated website <https://www.evoting.nsdl.com>.
- I monitored the process of electronic voting (i.e. e-voting) through the scrutinizer’s secured link provided by National Securities Depository Limited through its designated website www.evoting.nsdl.com.
- The votes cast during the e-voting were unblocked on Monday, March 30, 2026 around 08:45 A.M being the next working day after the conclusion of e-voting period in the presence of two witnesses, who are not in the employment of the Company. Votes casted by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company. The e-voting report downloaded from the website of National Securities Depository Limited has been kept separately for the purpose of the Postal Ballot.

3. **Management’s Responsibility:**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, SEBI(Listing obligations & Disclosure Requirements) Regulations, 2015, MCA Circulars SEBI Circulars or any other Provisions, as applicable for conducting Postal Ballot of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.

4. **Scrutinizer’s Responsibility:**

- My responsibility as a Scrutinizer is restricted to making a Scrutinizer’s Report for the ‘Votes cast in favour’ or “against” the resolutions stated in the Postal Ballot Notice.





- I hereby submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as mentioned below.

5. **Results:**

The details containing *interalia*, a list of Equity Shareholders, who voted 'for', 'against' or 'abstained/ invalid', if any, on each of the resolutions put to vote were generated from the e-voting website of NSDL. The report from NSDL on electronic voting and with respect to each item on the agenda as set out in the Postal Ballot Notice is as follows.

SPECIAL BUSINESS:

1. **Special Resolution - Re-appointment of Mr. Parth Jindal (DIN: 06404506) as the Managing Director of the Company.**

Particulars	e-voting		
	Number of members voted	Number of Valid votes cast by them (Shares)	% of total number of valid votes cast
Votes cast in Favour	1530	1003934683	94.54
Votes cast Against	172	58011059	5.46
Abstain	--	--	--
Invalid Votes	--	--	--
Total	1702	1061945742	100

Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 1 of the Postal Ballot Notice has been passed by the members through remote E-voting with the requisite majority under the provisions of the Act.

2. **Special Resolution - Re-appointment of Mr. Pankaj Kulkarni (DIN: 00725144) as an Independent Director of the Company.**

Particulars	e-voting		
	Number of members voted	Number of Valid votes cast by them (Shares)	% of total number of valid votes cast
Votes cast in Favour	1481	944703257	88.96
Votes cast Against	217	117241665	11.04
Abstain	--	--	--
Invalid Votes	--	--	--
Total	1698	1061944922	100

Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 2 of the Postal Ballot Notice has been passed by the members through remote E-voting with the requisite majority under the provisions of the Act.



The register and other documents and records relating to electronic voting shall remain in my safe custody until the Chairman/ Whole-time Director/ CFO/ Company Secretary considers, approves and signs the Postal Ballot minutes and the same will be handed over to the Chairman/ Whole-time Director/ CFO/ Company Secretary for the safe custody.

Recommendation:

The resolution having secured the requisite majority of votes, is considered to have been passed. The Chairman / Whole-time Director / CFO / Company Secretary may accordingly declare the results of the voting.

Thanking you,

Yours faithfully,

For Meghana Mhatre & Associates
Company Secretaries

M. Mhatre



Meghana Mhatre
(Proprietor)

ACS 18352 C.P. No. 7499

PR Certificate 7986/2025

Place: Mumbai

Date: March 30, 2026

UDIN: A018352G004131857

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of the evoting services provided by the NSDL (website <https://www.evoting.nsdl.com>) on Monday, March 30, 2026 in our presence.

Jay D

Jay Dinesh Vishwakarma

Aditya

Aditya Anil Jyotirao Kale