

JSW Centre Opp. MMRDA Ground, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Tel: +91-22-4286 1000 Fax: 26502001

Website: <u>www.jswcement.in</u> CIN: L26957MH2006PLC160839

Date: 17.11.2025

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai 400 001, Maharashtra, India

Scrip Code: **544480**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051 Maharashtra, India

Symbol: JSWCEMENT

Sub.: Execution of Securities Purchase Agreement

Ref.: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in furtherance to the intimation done by the Company on 7th November, 2025. This is to inform you that the Company has today signed a Securities Purchase Agreement amongst Nuvoco Vistas Corporation Limited ("Purchaser"), JSW Cement Limited (the Company - Seller 1 therein) and Alpha Alternatives Holdings Private Limited (Seller 2 therein) (together, the "Sellers") and Algebra Endeavour Private Limited ("Algebra") for the transfer of 100% of the securities of Algebra respectively held by the Sellers to the Purchaser.

The requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr No	Particulars	Details
1.	the amount and percentage of the turnover	The division / undertaking does not contribute to
	or revenue or income and net worth	the turnover / net worth or income of the
	contributed by such unit or division or	Company
	undertaking or subsidiary or associate	
	company of the listed entity during the	
	last financial year	
2.	date on which the agreement for sale has	17.11.2025
	been entered into	
3.	the expected date of completion of	The transaction shall be closed within 10 days
	sale/disposal	from the date of completion of all the condition
		precedents entailed in the SPA
4.	consideration received from such	INR 1,91,63,01,956
	sale/disposal	
5.	brief details of buyers and whether any of	Nuvoco Vistas Corporation Limited having its
	the buyers belong to the promoter /	registered office at Star Awas, Equinox Business
	promoter group / group companies. If yes,	Park, Lal Bahadur Shastri Marg, Ambedkar
	details thereof	Nagar, Kurla West, Kurla, Mumbai, Maharashtra
		400070.
		None of the buyers belong to the promoter /
		promoter group companies.
6.	whether the transaction would fall within	The transaction will not fall within related party
	related party transactions? If yes, whether	transactions.





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	the same is done at "arm's length"	
7.	consideration - whether cash	Cash Consideration
	consideration or share swap or any other	
	form and details of the same	
8.	whether the sale, lease or disposal of the	There is no scheme of arrangement, hence the
	undertaking is outside Scheme of	same is not applicable.
	Arrangement? If yes, details of the same	
	including compliance with regulation 37A	
	of LODR Regulations	
9.	additionally, in case of a slump	This transaction is not a slump sale.
	sale, indicative disclosures provided	
	for amalgamation/merger, shall be	
	disclosed by the listed entity with respect	
	to such slump sale	

Kindly take the same on record.

Thanking you,

Yours sincerely, For JSW Cement Limited

Sneha Bindra Company Secretary and Compliance Officer Membership No. 29721