JSW Cement Limited

JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website : www.jswcement.in
CIN :– L26957MH2006PLC160839

Date: 11.11.2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

Sub.: Power Purchase Agreement with JSW Green Energy Fifteen Limited and subscribing to 26% equity stake of JSW Green Energy Fifteen Limited

Ref.: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is further to the intimation done by the Company on 7th November, 2025, regarding approval of the Board for entering into a Power Purchase Agreement with JSW Green Energy Fifteen Limited for purchase of solar power from captive solar energy power plant and for subscribing to 26% equity stake in JSW Green Energy Fifteen Limited.

We hereby inform that the Company has today i.e. on 11th November, 2025 signed a Power Purchase Agreement with JSW Green Energy Fifteen Limited for purchase of solar power from captive solar energy power plant and for subscribing to 26% equity stake in JSW Green Energy Fifteen Limited.

The requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 already provided in the intimation dated 7th November, 2025, and are being reiterated below:

Sr No	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	JSW Green Energy Fifteen Limited was incorporated on 6th August, 2025, under the Companies Act, 2013 and having corporate identification number U35106MH2025PLC453918, with its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, Mumbai, Maharashtra, India, 400051. Being a recently incorporated company, it has no turnover and Profit after Tax.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction would fall under the purview of a related party transaction, however, and it is at arm's length. JSW Green Energy Fifteen Limited is a related party. It is a 100% subsidiary of JSW Neo Energy Limited and a step-down subsidiary of JSW Energy Ltd. Mr. Sajjan Jindal, Promoter of the Company is the Chairman and Managing Director of JSW Energy

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		Limited. Further, Mr. Parth Jindal, Promoter and Managing Director of the Company is the son of Mr. Sajjan Jindal, Chairman of JSW Energy Limited. Further, Mr. Parth Jindal is a Director is JSW Energy Limited. With 26% equity stake by the Company, JSW Green Energy Fifteen Limited will become an Associate Company.
3.	industry to which the entity being acquired belongs	Power Generation
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is to meet the requirements under the Electricity Act 2003, Electricity Rules 2005 and other applicable Laws to hold a minimum of 26% shareholding so as to comply with the captive status.
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	The subscription is expected to happen as and when required.
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Consideration of Rs. 21.78 Crores for subscribing to 26% equity stake.
8.	cost of acquisition and/ or the price at which the shares are acquired	Rs. 21.78 Crores for subscribing to 26% equity stake.
9.	percentage of shareholding/control acquired and / or number of shares acquired	26% equity stake. With this stake, JSW Green Energy Fifteen Limited will become an Associate Company.
10.	brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JSW Green Energy Fifteen Limited was incorporated in Mumbai on 6th August, 2025. Being a recently incorporated company, it has no Turnover and Profit after Tax. JSW Green Energy Fifteen Limited will be setting up a Solar Power Plant with the capacity of 60 MW in the state of Rajasthan. The Company is engaged into the business of renewable energy generation. Market Presence: India

Kindly take the same on record.

Thanking you,

Yours sincerely,
For JSW Cement Limited

SNEHA BINDRA Digitally signed by SNEHA BINDRA
Date: 2025.11.11 18:12:50 +05'30'

Sneha Bindra
Company Secretary and Compliance Officer
Membership No. 29721